

COMPREHENSIVE PROJECT PROFILE

A proposed project for the Poverty Fair

I. PROJECT DESCRIPTION

Project Title : Installation of Satellite Center for Inabanga Products
Project Type :
Project Location : Tagbilaran City

II. PROJECT STATUS : Proposed Project

Status of Project Preparation : Project Idea

III. PROJECT JUSTIFICATION

Project Background

The municipality of Inabanga has on-going Oyster Production in some of its coastal barangays. Other coastal barangays which are also potential for oyster culture and production are desired to be financed to meet its great demand. The town has also established OTOP (One Town One Product) Project producing raffia products, one of the town's oldest livelihoods. Buyers made their orders thru electronic communication and seldom came to OTOP Center being remote from the city. ILUBI Project is also on-going in the municipality, the Inabanga Integrated Coconut Processing Center located at Barangay Baogo. It is now producing vinegar, priority personal care products like lotion, hand wash and liniment will be produced on November this year ends. Inabanga is also famous in tuba production. It is producing plenty of tuba everyday which needs to have a good market. There is also proposed lakatan production in the town's agricultural area which aims to produce catsup.

The municipality of Inabanga is located 72 km away from the city of Tagbilaran. Because of this distance, Inabanga products are far from prospect buyers/consumers therefore having low sales. With this reason, a need to look for a better market is very necessary like bringing the products nearer to the bigger buying public. It is desired to have a very accessible satellite center in Tagbilaran City where all Inabanga products will be stocked and displayed which at the same time will serve as a showroom. The said products will be transported from Inabanga to Tagbilaran City thru hired bus or "suki" bus. Suka(vinegar), tuba, talaba(oyster) and even catsup will be delivered to stores, malls, hotels and restaurants thru multicab(delivery service). The project if implemented will provide better income to these beneficiaries-farmers thru this better market, thus augmenting household income.

Project Objectives :

The project seeks to contribute to the overall goal of poverty reduction in the rural areas and in the municipality. It aims to improve the socio-economic condition of fisher folks, coconut and banana farmers, and loom weavers in the municipality, particularly those who are living below poverty level.

The project has the following specific objectives:

1. To encourage more farmers/weavers to engage into this livelihood/project to generate income.
2. To showcase Inabanga products in Tagbilaran City thru a satellite center.
3. To improve selling scheme/Marketing of the products.

IV. PROJECT FINANCING

Funds Needed : P 380,000.00

Breakdown as follows :

a. Building/Stall Improvement	-	230,000.00
b. Purchase of 1 unit computer	-	40,000.00
c. Purchase of Tables, Chairs & Steel Cabinets	-	50,000.00
d. Purchase of 1 unit Multi-cab	-	70,000.00
Total	-	P 380,000.00

V. BENEFICIARIES

- : MLGU-Inabanga
- : ICOFA/iLUBI
- : OTOP
- : Oyster & Banana Farmers
- : Tuba Gatherer/Farmer

VI. PROJECT IMPLEMENTATION

Responsible Agencies :

1. LGU-Province thru the Provincial Agricultural Office
2. PCA, DTI & FARDEC
3. MLGU-Inabanga

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