

PROJECT PROPOSAL
DAIT SUR INABANGA BOHOL MULTI-PURPOSE COOPERATIVE
(DSIBMPC)
DAIT SUR, INABANGA, BOHOL

I. IDENTIFYING INFORMATION

| | |
|------------------------|---|
| Project Title | Consumer Store and Financing in Loom weaving Activity in support to One Town One Product of Inabanga |
| Source of Project Idea | Consultation with the Members of the DSIBMPC and approved by the Local Chief Executive |
| Major Activity | Buy and Sell of basic Commodity and Financing in Loom weaving Activity in support to One Town One Product in Inabanga |
| Client Group | Dait Sur Inabanga Bohol Multi-Purpose Cooperative (DSIBMPC) |
| Project Holder | Dait Sur Inabanga Bohol Multi-purpose Cooperative |
| No. of Beneficiaries | 25 Members |
| Prepared by | Nicomedes Taño |
| Start up Date | Upon released of Fund |
| Amount Requested | 135,000.00 |

II. PROJECT JUSTIFICATION :

Barangay Dait Sur is one of the poorest Barangay in the Municipality. It is identified that it has the highest poverty incidence 80% of the total population all identified as low income earner. Those who engaged in Loom weaving as livelihood suffer due to lack of Capital to buy raw materials. For farmers suffer most because no capital for agricultural inputs.

In Barangay Dait Sur There are two (3) small sari sari store in which commodities are sold at a very high price. In a community project identification and planning it comes out that the residents needs to establish Cooperative Store to avail low mark up price of basic commodities.

Capital for Goat raiser have already learned or acquired technology of Goat breeding. It has become another source of income for farmers of limited working areas.

The goats are also noted to survive both extreme environmental conditions which occurred in the Province before.

When grown properly, Goat breeding could be a good alternative source of income because it will grown even without commercial feeds.

III. OBJECTIVES

A. Objectives:

- To increase family income and enhance food security.
- To avail basic commodities at lower price
- To access the available Technology sponsored by OTOP
- To facilitate the availability of quality raw materials for loom weaving
- To strengthen linkage of LGU and the cooperatives.
- To provide alternative livelihood for the coop members
- To strengthen the cooperative movement

IV. SOCIO ECONOMIC INFORMATION:

Barangay Dait Sur is the target area for development in the Municipality of Inabanga. It is 4 kilometer from the town proper it can be reach by motorcycle & tricycle for hire. It has 143 household with a population of 738. There are 5 small sari sari stores operating in the Barangay. In this situation the coop members planned to have a sari sari store which sold at low mark up price of all basic comodity. This project proposal hopes to address the poverty situation in the Barangay of Dait sur.

V. PROJECT DEVELOPMENT

In June 2007 gathered together for their regular meeting of the Dait Sur Multi Purpose Cooperative. During meeting the members raised the present concern of the coop that are severely affecting their livelihood. From their experiences, majority believed and realized that the present situation is really calls to shift a better and sustainable business of the DSIBMPC, through consumers store with financing their livelihood which is Loom weaving, the group decide to come out the Project Proposals for Consumers Store with Financing to Loom weaving activity and request for a financial Assistance from any financial institution of the Provincial Government.

VI. IMPLEMENTING GUIDELINES AND/OR TERMS AND CONDITION

A. FINANCING TO LOOM WEAVING IN SUPPORT ONE TOWN ONE PRODUCT OF INABANGA

- All bonafide members of the Dait Sur Inabanga Bohol Multi Purpose can avail the assistance any funding institution, provided that the applicant shall fill up an application form and a promissory note.
- Each member can only avail an assistance to finance in purchasing the raw materials for her/his loom weaving activity.
- The limit for each member on the first release of financial assistance shall be two thousand (P 3,000.00) Payable with in one (1) year.
- The interest rate is 5% per month.
- The release of funds shall be made upon the approval of the Board and the committee who will review her/his plan for sustainable production practices.
- Surcharges, penalties or legal sanctions shall be implemented if the member won't be able to pay her/his dues on the agreed period of payment
- Implementation and operation of the proposed plan shall be subjected to inspection and evaluation by a designated committee.

B. CONSUMER STORE

The cooperative, through its purchaser, will buy basic commodities in bulk from the local distributor, imposing the low mark-up in prices so that the residents and the members can avail of commodities at lower prices. The BODs will have his turn in the day to day supervision of the cooperative consumer store. The store keeper will remit his everyday sales to the treasurer, who in turn will report the monthly income, 40% of the profit will go to store keeper, the bookkeeper, the treasurer and the manager. There shall be a monthly audit and inventory of the consumer store business.

Detailed Budget for Consumers Store

Project linkages -- Our consumer store could support the Basic needs of the Cooperative members
 Project Objectives -- To decrease poverty incidence by 10% in the year 2010
 -- To provide 5% cheaper price to the customer than other small sari sari store.

| ITEM | SOURCE | UNIT | QUANTITY | AMOUNT | TOTAL |
|--------------------------|----------|--------|----------|----------|-------------|
| Rice | Supplier | Sack | 15 | 1,150.00 | 17,250.00 |
| Hogmash | Supplier | Sack | 10 | 480.00 | 4,800.00 |
| Sugar (central) | Supplier | Sack | 1 | 950.00 | 950.00 |
| Sardine | SUPPLIER | Box | 1 | 975.00 | 975.00 |
| Bar soap | Supplier | Box | 1 | 580.00 | 580.00 |
| Powder soap | Supplier | Box | 1 | 1,536.00 | 1,536.00 |
| Shampo | Supplier | Box | 1 | 3,510.00 | 3,510.00 |
| vegetable oil | Supplier | gallon | 3 | 152.00 | 1,152.00 |
| Soy sauce | Supplier | gallon | 3 | 150.00 | 450.00 |
| Toothpaste | Supplier | Sachet | 50 | 30.00 | 90.00 |
| Odong | Supplier | Pack | 10 | 17.00 | 225.00 |
| Noodles | Supplier | Box | 1 | 400.00 | 170.00 |
| Pancit Canton | Supplier | Box | 1 | 460.00 | 460.00 |
| Cellophane | Supplier | Pack | 20 | 35.00 | 700.00 |
| Holiday Corned Beef | Supplier | Box | 1 | 1,600.00 | 1,600.00 |
| Holiday Beef Loaf | Supplier | Box | 1 | 1,300.00 | 1,300.00 |
| Milo (sachet) | Supplier | Dozen | 5 | 42.00 | 210.00 |
| Alaska (Sachet) | Supplier | Dozen | 5 | 240.00 | 1,200.00 |
| Beerbrand (box) | Supplier | Catoon | 10 | 36.00 | 360.00 |
| Softdrinks (litro) | Supplier | Case | 10 | 240.00 | 2,400.00 |
| TOTAL | | | | | 40,318.00 |
| Contingency fund | | | | | 8,682.00 |
| Total for consumer store | | | | | p 50,000.00 |

VII. ECONOMIC JUSTIFICATION:

1. The residents can avail of basic commodities at lower price.
2. Time, money and effort will be save as people will no longer go far to purchased of basic commodities.
3. There shall be enough time for other productive activities.
4. There shall be increased family income

VIII. MECHANISM FOR SUSTAINABILITY:

The project shall be operated and managed by Dait Sur Inabanga Bohol Multi-Purpose Cooperative through its Five (5) BOD with the assistance of the Community Organizer of Inabanga.

Monitoring and evaluation of the projects shall be done regularly, the results of which shall be reported to the monthly general assembly of the cooperative.

IX. ESTIMATED RETURNED OF INVESTMENT

A. FINANCING TO LOOM WEAVING

| | |
|--------------------------|---------------------|
| 25 weavers X 3,000.00 | =P 75,000.00 |
| 75,000.00 X .05 = 3,750 | |
| net gain for 1 yr.(12) = | =P <u>45,000.00</u> |

B. CONSUMER STORE:

| | |
|-------------------------------------|------------------------|
| Capital P 50,000.00 x 15% per month | = P 7,500.00 |
| Less 40% overhead expenses | = <u>P 3,000.00</u> |
| Net gain / month | = P 4,500.00 |
| Multiply by 12 months | <u> x 12</u> |
| Total Annual gain | = P 54,000.00 |

X. BUDGET SUMMARY

| | |
|--------------------------------|--------------------------|
| Capital for the consumer store | P 50,000.00 |
| Capital for Loom weaving | P 75,000.00 |
| Cooperative Development | <u>10,000.00</u> |
| TOTAL | <u>135,000.00</u> |

Prepared by:

Attested by:

NICOMEDES T. TAÑO
Community Organizer

ARTURO LOFRANCO
COOP Chairman / Brgy. captain

Recommending Approval:

Approved by:

Engr. ROSAVILLA VILLAMOR
MPDCO Inabanga

Hon. JOSE JONO C. JUMAMOY
Municipal Mayor