

COMPREHENSIVE PROJECT PROFILE

A proposed project for the Poverty Fair

I. PROJECT DESCRIPTION

1. Project Title : **Central Bangus Hatchery of 2nd District of Bohol**

2. Project Type : **Capital Forming**

3. Project Components : The Project involves an area of 3,720 sq. m.
(Hatchery Building and Facilities)

4. Project Location : **Poblacion , Getafe, Bohol**

II PROJECT STATUS : Proposed Project

Status of Preparation : **Project Idea**

III PROJECT JUSTIFICATION :

1. Project Background

In recent years fish farmers have reverted back to milkfish culture , particularly after the collapse of the shrimp industry in 1980's. As a consequence , the demand fro milkfish fry in the country and even in the district has risen over years. The needed fry to be stocked in culture ponds and pens are mostly come from coastal waters. The bangus culture industry is dependent only on wild-caught supply . In the case of today wild milkfish fry on grounds is unstable and has declining due to over exploitation of fishery resources , reduced sabalo population and pollution or degradation of coastal areas.

To supplement the natural supply and eventually break the dependence on wild sources, there is a need of mass production of milkfish fry in hatchery and improvement of milkfish broodstock management. As of 1998, there is no hatchery erected in the district despite the well developed milkfish grow-out industry.

2. Project Objectives

The project is primarily aims to increase the supply of milkfish fry production of the district and even to the nearby districts.

To reduced production cost of bangus farmers by its low minimal cost of fry and to attained additional livelihood to our constituents.

3. Sectoral Objectives

The project is in support with the BFAR Region VII's program to establish Central Bangus Hatchery (CHB) where bangus eggs will be produced intensively. Then the BFAR will sold their produced eggs to the Municipal Hatchery at 15T per Million of eggs of D 1 larvae. Then the LGU will sold the produced to the bangus farmers thru networking.

IV PROJECT FINANCING

Funds of this project can be source from the regular funds of the LGU, BFAR and the funding Agency or Donor Agency.

1. Funds Needed : Php 1,700,000.00

Description	Qty.	Unit	Cost
Larval Tank 10 Tons Capacity	10	Units	220,000.00
Algal Tank 16 Tons Capacity	9	Units	320,000.00
Rotifier Tank 10 tons Capacity	10	Units	260,000.00
Filter Tank	1	Unit	50,000.00
Water Tank	1	Unit	45,000.00
Air Pump and Blower	1	Unit	75,000.00
Caretaker's House / Working Area /Wet Lab	1	Unit	<u>50,000.00</u>
			<u>P1,020,000.00</u>

Operating Expenses for (One Year)

Description	Qty.	Unit	Cost
Milkfish eggs or DI Larvea	16	Million	240,000.00
Fertilizer, Chemicals			5,000.00
Electricity			15,000.00
Contractual Labor 175.00/day x 5 mos.	6	Person	157,000.00
Casual (180.00/day) x 12 mos.	2		129,600.00
Traveling Expenses	2		15,000.00
Miscellaneous Expenses 5%			28,105.00

Operating Expenses for One Year = Php 590,205.00
 Contingency (10%) = 59,020.50
 Total Operating Expenses = 649,225.50

Total Cost of Project : Php 1,669,225.50

Say Php 1,700,000.00

V PROJECT BENEFITS AND COSTS

1. Project Beneficiaries :

1.1 175 – Fish pond Operators with in the LGU

1.2 Fish Pond Operators on neighboring Towns From Inabanga , Buonavista , Talibon, Bienunido, C.P.G. Ubay, Mabini, Candijay ,could benefit the project due to its accessibility and availability of fry only at the nearby town which is Getafe, and mortality rate of fry will be minimize or lessen.

2. Socio – Economic Benefits :

2.1.The LGU – is mandated to operate and maintain the project with corporate assistance from BFAR for technical support.

2.2 Improve and develop additional livelihood opportunities and generate employment.

2.3 Resolved in the Reduction of Poverty and lack of food security.

VII. PROJECT IMPLEMENTATION

By the End of Six Months	By the End of One Year
Draft & Sign Memorandum of Agreement with partner Agencies.	Policies are in place regarding the Operation of the project & implementing Agreements.
Counterpart commitments delivered.	Encourage Operators adoption of the program.
Lead role in encouraging Fish Pond Operators to participate the activity	Ensure peoples participation in the decision making through consultation meetings.
Technical and financial Assistance provided	Financial and Technical assistance in the implementation.

A Memorandum of Agreement (MOA) will be drafted specifying the respective responsibilities of the LGU – MOA – Financing Agency and the Fish Pond Operators as corporate partners.

Responsible Agencies : Local Government Unit of Getafe , Bohol thru the Municipal Agriculture Office (MAO) DA- BFAR and the Funding Agency.

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Approved :

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