

**COMPREHENSIVE PROJECT PROFILE**

**FOR**

**BARANGAY TUGAS**

**MUNICIPALITY**

**OF**

**PRES. CARLOS P. GARCIA, BOHOL**

# COMPREHENSIVE PROJECT PROFILE

## I. PROJECT DESCRIPTION

1. Project Title: **TABANG ALANG SA KATAWHAN (TASK) PROJECT**
2. Project Type: **Capital Forming and Technical Assistance**
3. Project Component:

### 3.1 Establishment and Strengthening of Microfinance Cooperative

Establishment of a microfinance cooperative will be facilitated. It will be registered with the Securities and Exchange Commission (SEC) and to the Cooperative Development Authority to obtain legal identity. Regular meetings will be conducted for the discussion of issues and concerns. Planning workshops are a must to ensure that all members will participate in the planning process, all opinion are raised and considered and there should be transparency in the implementation of the proposed project.

### 3.2 Training and Capability Building

The members of the microfinance cooperative will be trained on how to conduct strategic planning workshops, monitoring and assessment, implement project based on schedules, and how to manage and sustain the microfinance project. They will also be trained on the fundamentals of contract preparation; imposition of interests and penalties; and accounting book management. A seminar on laws and regulations relative to credit, loan and micro financing will also be provided to the cooperative.

### 3.3 Microfinance

To ensure that the members of the cooperative who intent to take part in the project will develop ownership and concern over the project, they will be requested to submit business proposals and timetable on how they will distribute the requested amount. A minimum amount of loan will be set. The total business capital necessary will only be given unless the beneficiary will invest ten % of the total requested amount as capital build-up (CBU) which will earn patronage refund which could either be deducted or refunded to members.

### 3.4 Formulation of policies and guidelines

Members of the cooperative will initially undergo a microfinance schemes analysis. Considering that they have already participated in microlending/microfinance, analysis will be made in various lending guidelines and how they fail or become successful. Members of the cooperative will also be evaluated relative to their standing as borrowers and earnings. With all these information available for analysis, the cooperative will formulate policies and guidelines appropriate for the community cooperative.

### 3.5 Value Formation

Considering that majority of projects that involved money fail due to financial mismanagement, value formation activities will be periodically conducted.

### 3.6 Participatory monitoring and evaluation

Monitoring and evaluation will be conducted by a special body with members coming from the TESDA and a local NGO in coordination with the officers of the cooperative.

4. Project Location: The TASK Project is proposed for implementation in Barangay Tugas in Pres. Carlos P. Garcia, Bohol

## II. PROJECT STATUS

The project is proposed for implementation.

Project idea. The project was conceptualized in support to the government initiatives to address poverty at its own level. Realizing the communities' major role in the attainment of the millennium development goals (MDGs) by helping themselves improve their respective lives, the concepts of participation, integration and transparency will be adopted.

## III. PROJECT JUSTIFICATION

### 1. Project background

Pres. Carlos P. Garcia is an island municipality located in the northeastern part of Bohol. It is a fifth class municipality composed of 23 barangays. Its total land area of 54.82 sq. km. is home to 20,744 inhabitants .

Tugas, one of Pres. CP Garcia's 23 component barangays, has 131 households and a total population of 774. It ranked 17<sup>th</sup> in deprivation (all 12 indicators consolidated). According to the 2004 PDMS poverty data, majority of the working population of Tugas were engaged in fishing (50.21%), (21.03%) are in various types of employment, (12.02%) were into community, personal and social services while the rest 9 merely 8% are engaged in manufacturing, wholesale or retail businesses, agriculture and manual labor.

During a planning workshop on project identification and development where barangay officials and other local planners were invited to participate, poverty profiles of each barangay were presented. Thereafter, participants were requested to rank various poverty indicators/problems based on urgency, consequence, extent and seriousness thus income threshold came out first thus this project proposal was conceptualized.

The barangay officials and planners of Tugas believe that microfinance will enable the community members to responsibly implement projects at the household level provided that sufficient amount for capital will be provided to them.

## 2. Project Linkages

The project will be a contribution to the efforts of the local and national government of alleviating poverty which is also in line with the objective of attaining the Millennium Development Goals (MDGs) of the United Nations wherein the Philippines is one of the signatories.

## 3. Project objectives:

### General:

To help the local community alleviate themselves from poverty through supporting them in setting off alternative livelihoods that people themselves prefer and consider viable.

### Specific:

1. To establish and train the local cooperative on how to manage and sustain a micro finance project.
2. To develop a community of honest, self-reliant and self-sustaining people who does not rely much on the assistance of the local government.

### 3. Sectoral Objectives

The proposed project will be contributory to the initiatives of the national and local government on helping rural communities alleviate themselves from poverty. It is also in line with the poverty reduction program of the municipality and the provincial government under the LPRAP which specifically strives to resolve the problem on income, food and meal thresholds.

### 4. Regional and National Objectives

The project, in general, promotes and upholds the attainment of the international Millennium Development Goals (MDGs) of the United Nations wherein the Philippines is among the signatories.

## IV. PROJECT FINANCING

### 1. Funding Requirement

The proposed project is estimated to reach **SEVEN HUNDRED TWENTY THOUSAND (720,000.00) PESOS** with breakdown as follows:

| COMPONENT  | COST                 |
|--|----------------------|
| 1. Establishment and strengthening of Microfinance cooperative | Php 20,000.00        |
| 2. Training and capability building                            | 30,000.00            |
| 3. Micro finance   | 650,000.00           |
| 4. Formulation of policies and guidelines                      | 5,000.00             |
| 5. Value Formation   | 5,000.00             |
| 6. Participatory monitoring and evaluation                     | 10,000.00            |
| <b>TOTAL</b>   | <b>Php720,000.00</b> |

### 2. Funding source

Any interested local and foreign funding institution under their microfinance division.

## V. PROJECT BENEFITS AND COSTS

### 1. Beneficiaries

Direct beneficiaries are the 131 households ( PDMS 2004) of Barangay Tugas.

Indirect beneficiaries are the municipal and barangay LGU since with the additional income of households; there is possible

decrease in requests for assistance on basic services. Nearby communities will benefit as well due to possible increase in employment opportunities.

## 2. Social Benefits

With the implementation of the project, beneficiaries and their families are expected to be able to support their basic needs on education, health and nutrition. There will be possible increase in employment opportunities as well with the establishment of new small-scale and home based ventures.

## 3. Economic Benefits

Microfinancing home-based and small-scale businesses within the rural community will provide employment to locals, decrease product price in local market due to increase in supply and give additional income to the local government units.

## 4. Social and economic costs

No potential opposition is expected considering that the project will have positive social and economic benefits to the rural community.

# VI. PROJECT IMPLEMENTATION

## 1. Responsible Agencies

The Municipal Agricultural Office (MAO), MSWD and Municipal Planning and Development Office (MPDO) in coordination with the Cooperative Development Authority (CDA) and BPRMO will implement the Project.

## 2. Implementation schedule

| COMPONENT  | PERIOD    |
|--|-----------|
| 1. Establishment and strengthening of Microfinance cooperative | Q1-Q4     |
| 2. Training and capability building                            | Q1-Q4     |
| 3. Micro finance   | Q2-Q4     |
| 4. Formulation of policies and guidelines                      | Q2        |
| 5. Value Formation   | Q1-Q4     |
| 6. Participatory monitoring and evaluation                     | Q4 onward |

## 3. Administrative feasibility

The microfinance cooperative will take the responsibility of managing the project. Committees will be organized to handle

administration, training, accounting and bookkeeping, and monitoring. The cooperative will also lead the formulation of policies and guidelines for the project. It will also ensure that guidelines and policies are effectively implemented. The MPDC and the DSWD will provide necessary assistance in project monitoring and maintenance. TESDA and ATI will be requested to provide technical assistance.

4. Legal and political feasibility

No opposition is expected of the project.

5. Environmental clearance

No environmental clearance is required.

6. Social acceptability

The project is socially acceptable and no opposition is expected.

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